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Book Industry Charitable (Binc) Foundation Announces 2012 Academic Scholarship Award Recipients

Non-Profit, formerly known as the Borders Group Foundation, continues annual scholarship program

Ann Arbor, MI (August 29, 2012) – The Binc Foundation has announced the recipients of their 2012 Academic Scholarship Program, which saw 35 students, who were either former Borders employees or their dependents, receive \$100,000 in scholarship funding for their continuing education. The awards were broken down in denominations of \$5000 and \$2500. These recipients were chosen from a pool of 93 applicants and for those just entering college, they had an average high school GPA of 4.0. The students continuing their education had an average collegiate GPA of 3.64.

Scholarship recipients were evaluated by a third-party academic selection process conducted by Scholarship Management Services (SMS). Selection criteria included financial need, prior academic success, leadership capabilities, participation in school and community activities, work experience and a statement of career aspiration. A list of winners can be found here <http://www.bincfoundation.org/request-assistance/scholarship/>

The original vision for the scholarship program was to assist Borders associates and their families. Now that the scope of support for the Binc Foundation has changed, so too will the scope of the scholarship program.

“We are thrilled to be able to continue to support booksellers,” Binc Foundation Executive Director Pam French said. “Congratulations to all of the scholarship winners. The scholarship program will continue in 2013 but will expand to booksellers in all retail book shops.”

Information about how booksellers can apply for the 2013 Scholarship Program will be released in Spring 2013. Stay tuned to www.bincfoundation.org for more details.

About Book Industry Charitable (Binc) Foundation

The Book Industry Charitable Foundation is a 501(c)(3) nonprofit organization that coordinates charitable programs to strengthen the bookselling community. Established in 1996, as the Borders Group Foundation the core program provides assistance to bookstore employees who have a demonstrated financial need arising from severe hardship and/or emergency circumstances. Since its inception, the organization has provided over \$5 million in charitable assistance.

In 2011, when Borders and Waldenbooks stores closed, the Foundation reinvented itself and expanded its mission. The Foundation expanded the reach from former Borders employees and their families to all employees in the book industry, starting with book retailers. It is our vision to be an organization dedicated to “book people helping book people”.

Support for the Foundation’s programs and services come primarily from booksellers. Additional information can be found at www.bincfoundation.org.

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