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Book Industry Charitable (Binc) Foundation to offer up to \$100,000 in higher education scholarships to Bookstore employees

Ann Arbor, MI (February 18th, 2013) – The Binc Foundation is pleased to announce that we are accepting applications from February 18th, 2013 through April 18th, 2013 for the Binc Foundation Scholarship program. The program will offer up to 35 higher education awards totaling \$100,000 to eligible bookstore employees, bookstore owners, former Borders employees and dependents of bookstore employees, owners and former Borders employees.

Since 2001, the Foundation has supported the educational goals of almost 500 recipients with over 1.1 million dollars in awards. Now in the twelfth year, the focus on making a positive impact in the lives of bookstore employees and their families extends to all current employees and owners of retail bookstores in the U.S., or their dependents who have a minimum of one year of continuous employment at the bookstore. The bookstore must have a bricks and mortar presence in the U.S. and have a substantial portion of the store's revenue coming from the sale of books. Eligible employees must be employed directly by the bookstore.

The 2013 program will be conducted by Scholarship Management Services (SMS). The evaluation process will utilize selection criteria including financial need, prior academic success, leadership capabilities, participation in school and community activities, work experience and a statement of career aspiration. If you are interested in applying we encourage you to apply at <https://www.scholarshipamerica.org/binc/>.

About Book Industry Charitable (Binc) Foundation

The Book Industry Charitable Foundation is a 501(c)(3) nonprofit organization that coordinates charitable programs to strengthen the bookselling community. Established in 1996, as the Borders Group Foundation the core program provides assistance to bookstore employees who have a demonstrated financial need arising from severe hardship and/or emergency circumstances. Since its inception, the organization has provided over \$5 million in charitable assistance.

In 2011, when Borders and Waldenbooks stores closed, the Foundation reinvented itself and expanded its mission. The Foundation increased the reach from former Borders employees and their families to all employees in the book industry, starting with book retailers.

Support for the Foundation's programs and services come primarily from booksellers. Additional information can be found at www.bincfoundation.org.

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