



Contact: Pam French
Executive Director, Binc Foundation
(734) 477-4789 or pam@bincfoundation.org

(FOR IMMEDIATE RELEASE)

Date: May 26, 2015

Book Industry Charitable (Binc) Foundation Announces 2015 Higher Education Scholarship Recipients

Ann Arbor, MI

The Book Industry Charitable (Binc) Foundation today announced the winners of their 2015 Higher Education Scholarship Program. The program awarded two scholarships at the \$10,000 level, one \$5,000 Karl Pohrt Tribute Scholarship and 50 scholarships at the \$3,500 level, providing \$200,000 to eligible current bookstore employees/owners and their dependents as well as former Borders Group employees and their dependents. The scholarships can be used for tuition, fees, books, supplies and room and board. Funds may also be used over consecutive years if the student is not able to use the entire award for the 2015-2016 academic year.

A third-party academic selection process conducted by Scholarship Management Services (SMS) evaluated scholarship recipients. Selection criteria included financial need, prior academic achievement, leadership involvement (including participation in school and community activities), as well as work experience, a statement of career aspiration and extenuating personal or family circumstances. A list of winners can be found here: <http://www.bincfoundation.org/request-assistance/scholarship/>

“Each year I look forward to reading the plans and goals of the Binc Scholarship winners,” said Binc Executive Director, Pam French. “Their optimism and ambition is inspirational. This year's award winners represent bookstores from across the country with a diverse range of areas of study, from writing to social work to technology. Congratulations to all of the students!”

Information about how booksellers can apply for the 2016 Higher Education Scholarship Program will be released early in 2016.

About The Book Industry Charitable (Binc) Foundation

The Book Industry Charitable Foundation is a 501(c)(3) nonprofit organization that coordinates charitable programs to strengthen the bookselling community. Established in 1996, the core program provides assistance to bookstore employees who have a demonstrated financial need arising from severe hardship and/or emergency circumstances. Since its inception, the organization has provided over \$5 million in charitable assistance to more than 6,900 families. Support for the Foundation's programs and services come from all sectors of the book industry.

The Book Industry Charitable Foundation's mission is to strengthen the bookselling community through charitable programs that support employees and their families. The Foundation was imagined and built by booksellers and proudly continues to be their safety net. It is our vision to be a caring community of book people.

Additional information can be found at <http://www.bincfoundation.org>.

###