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(FOR IMMEDIATE RELEASE)

Date: July 24, 2013

Book Industry Charitable (Binc) Foundation Announces the 2013 Bookseller Higher Education Scholarship Award Recipients

Ann Arbor, MI (July 24, 2013) – The Binc Foundation has announced the recipients of their 2013 Academic Scholarship Program, which saw 32 students, who were either booksellers, former Borders employees or dependents, receive nearly \$100,000 in scholarship funding for their continuing education. The awards were broken down in denominations of \$5000 and \$2500. These recipients were chosen from a pool of more than 200 applicants and for those just entering college; they had an average high school GPA of 3.90. The students continuing their education had an average collegiate GPA of 3.73.

Scholarship recipients were evaluated by a third-party academic selection process conducted by Scholarship Management Services (SMS). Selection criteria included financial need, prior academic success, leadership capabilities, and participation in school and community activities, work experience and a statement of career aspiration. A list of winners can be found here <http://www.bincfoundation.org/request-assistance/scholarship/>

“We are pleased to assist these students achieve their goals through higher education,” Binc Foundation Executive Director Pam French said. “We were impressed by the quality of candidates who applied and congratulate all the scholarship winners. We encourage all booksellers and their dependents to consider applying next spring.”

Information about how booksellers can apply for the 2014 Scholarship Program will be released in Spring 2014. Stay tuned to www.bincfoundation.org for more details.

About Book Industry Charitable (Binc) Foundation

The Book Industry Charitable Foundation is a 501(c)(3) nonprofit organization that coordinates charitable programs to strengthen the bookselling community. Established in 1996, as the Borders Group Foundation the core program provides assistance to bookstore employees who have a demonstrated financial need arising from severe hardship and/or emergency circumstances. Since its inception, the organization has provided over \$5 million in charitable assistance.

It is our vision to be the cornerstone of a caring community of book people. In 2011, when Borders and Waldenbooks stores closed, the Foundation reinvented itself and expanded its mission. The Foundation increased the reach from former Borders employees and their families to all employees in the book industry, starting with book retailers.

Support for the Foundation’s programs and services come from all sectors of the book industry.

Additional information can be found at www.bincfoundation.org.